INFORMATION

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For immediate release

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MONTHLY STATEMENTS OF FINANCIAL OPERATIONS

The Honourable Michael Wilson, Minister of Finance, released today the regular monthly statements of the government's financial operations for November 1987, and the first eight months of the 1987-88 fiscal year.

For November 1987, budgetary revenues were \$7,968 million, budgetary expenditures were \$9,354 million and there was a deficit of \$1,386 million. For November 1986, budgetary revenues were \$6,857 million, budgetary expenditures were \$9,160 million, and there was a deficit of \$2,303 million.

For the first eight months of the 1987-88 fiscal year, revenues were \$59,723 million, expenditures were \$75,615 million, and there was a deficit of \$15,892 million. For the same period last year, revenues were \$53,926 million, expenditures were \$72,495 million, and there was a deficit of \$18,569 million.

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ETATS MENSUELS DES OPERATIONS FINANCIERES

L'honorable Michael Wilson, ministre des Finances, a publié aujourd'hui les états mensuels réguliers des opérations financières du gouvernement pour le mois de novembre 1987, et les huit premiers mois de l'exercice 1987-88.

Les chiffres budgétaires de novembre 1987 montrent des recettes de \$7,968 millions, des dépenses de \$9,354 millions et un déficit de \$1,386 millions. En novembre 1986, les recettes s'établissaient à \$6,857 millions, les dépenses à \$9,160 millions et le déficit à \$2,303 millions.

Les huit premiers mois de l'exercice financier 1987-88 ont produit des recettes de \$59,723 millions contre des dépenses de \$75,615 millions d'où un déficit de \$15,892 millions. La période correspondante de l'an dernier avait donné des recettes de \$53,926 millions, des dépenses de \$72,495 millions et un déficit de \$18,569 millions.



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